

IBC SOLAR strengthens its position for business activities in Poland

Bad Staffelstein / Warsaw, October 13, 2022 – IBC SOLAR Energy, the international project division of IBC SOLAR AG, has sold two solar parks in advanced initiation stages in Poland with a total capacity of 120 megawatts to Afcon Renewable Energy.

The Israeli energy company Afcon Renewable Energy, a subsidiary of Afcon Holdings, signed an agreement to acquire rights for two solar energy (PV) projects under advanced development located in the western region of Poland. Afcon Renewable Energy will complete the development of the projects up to the stage of readiness to build (RTB) through development agreements signed with local entrepreneurs.

“The signing of the contract is the kick-off of our joint project activities with Afcon, which may be extended to other countries as well,” said Patrik Danz, Chief Sales Officer (CSO) of IBC SOLAR AG. “The sale to Afcon is only a part of our project development in Poland, which comprises more than 600 MW and is being continuously expanded.”

The agreement with Afcon underlines IBC SOLAR’s expansion of business activities in Poland. The company has recently founded a new subsidiary in Poland and has thus expanded its local capacities.

“As a full-service provider IBC SOLAR is an experienced partner for renewable energy projects from the development and turn-key realisation, up to the operation and maintenance. And this applies not only to the solar park sector, but also to the residential sector, in which we have been successfully active in Poland for several years. As well as for the commercial and industrial sector in roof-top or adjacent installation with energy management solutions, in which we are focusing our activities today”, explains Wojciech Prokopowicz, Managing Director IBC SOLAR Polska.

Renewable energy is gaining increasing attention in Poland. The countries’ electricity market is the largest in Eastern Europe, and one of the developing markets in Europe. There is a declared aim to reduce the carbon footprint according to the adopted EU regulations which leads to a rapid transition of electricity generation in the country. Polish government aims at more than 30% electricity production from renewable energy by 2030, reflecting a growth of over 50% in less than a decade.

Israel Raif, Chairman of Afcon said: "We are very pleased about our cooperation with IBC SOLAR. These two projects are a significant addition to our portfolio of projects in general and in Poland in particular. Afcon is continuing to invest in unique large-scale solar projects and this acquisition will position us as a significant player in the renewable energy market in Europe."

About IBC SOLAR

IBC SOLAR is a leading full-service provider of energy solutions and services in the field of photovoltaics and storage. The company offers complete systems and covers the entire product range from planning to the turnkey handover of photovoltaic systems. The range includes energy solutions for private homes, trade and industry as well as solar parks. IBC SOLAR is a project developer and general contractor in these areas, and plans, implements and markets large-scale SOLAR projects worldwide. IBC SOLAR works closely with a network of Premium Partners who ensure competent and high-quality installation of the systems worldwide.

Press release

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Have sun!

IBC SOLAR was founded in 1982 in Bad Staffelstein by Udo Möhrstedt and is now a pioneer in the energy revolution in over 30 countries.

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